GCSE ECONOMICS
Plans for Year 10 Curriculum

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 10	**1.Economic foundations** Economic activity The factors of production Making choices Economic foundations **2. Allocation of resources** Markets Factor and product markets Economic sectors Specialisation Division of labour	**3. How prices are determined** **Demand for goods and services** Demand for goods and services Supply for goods and services Equilibrium price Price elasticity of demand Price elasticity of supply	**4.Production, costs, revenue and profit** The importance of cost, revenue and profit for producers Production and productivity Production and productivity Economies of scale	**5.Competitive and concentrated markets** The importance of market structures on producers and consumers Competitive markets Non-competitive markets	**6.Labour Market** Understanding Demand for and supply of labour **7.Market failure** The meaning of market failure as misallocation of resources Implications of misallocation of resources Government intervention	To start year 11 content **1- Introduction to the National economy** Relationship between various economic variables **2- Government Income and Spending.** Understanding sources of government revenue revenue and government spending

GCSE ECONOMICS
Plans for Year 11 Curriculum
(How The Economy works)

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 11	**Introduction to the national economy** **Recap of Chapter 1 and 2** **3. Economic objectives of the government** Range of macroeconomic objectives **4. Employment and unemployment** .	**7. Distribution of income** Causes measures and impacts. **5. Economic Growth** Causes measures and impacts **6. Inflation and price stability** Causes , measures and impacts	**8-11 How the government manages the economy** Fiscal policy Monetary policy Supply-side policies Policies to correct positive and negative externalities	**12 International trade and the global economy** Why countries trade and the importance of international trade to the UK **13. Balance of payments** Components of BOP Deficit and Surplus **14. Exchange rates** Factors determining Exchange rates and impact of changes.	**15. Globalisation**: benefits and drawbacks **Past paper practice and essay plans for 9 and 15 markers.** **Quantitative Skills - using formulas, methods and graphs**	Study Leave