AS ECONOMICS: Edexcel A 9EC0
Plans for Year 12 Curriculum: Microeconomics and Macroeconomics

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 12	**1.1 Nature of Economics** Economic methodology The nature and purpose of economic activity **1.2. How markets work?** The determinants of the demand for goods and services The determinants of the supply of goods and services **2.2. AD, 2.3 AS and 2.4- National Income:** This is an introduction to macroeconomics with circular flow and Ad/As theory **End of Topic test**	**1.2. How markets work?** (to be continued) Price elasticity of supply Price, income and cross elasticities of demand The determination of equilibrium market prices **2.1/2.5 Macroeconomic Objectives:** Economic Growth and Inflation(2.1/2.5) **End of topic/term exams**	**1.3 and 1.4.The market failure** The meaning of market failure Public goods, private goods and quasi-public goods Positive and negative externalities in consumption and production. **2.1/2.5 Macroeconomic Objectives:** Unemployment BOP **End of topic/term exams**	**1.4. The government intervention in markets** Taxes, Subsidies, price controls, pollution permits, regulation and government failure. **2.6: Conflicting Objectives and Macroeconomic Policies** Fiscal, monetary and supply side policies. **End of topic/term exams**	**Year 13 syllabus** **3.1. Business Growth,** Students will look at why businesses grow and how do they grow? **4.2 The distribution of income and wealth: poverty and inequality** Students to explore inequality and poverty in UK. Understanding Lorenz Curve and Gini coefficient. **Economics reading project** **Poverty and Inequality project** **End of topic/term exams**	**3.3. Production, costs and revenue.** Revenues, costs and profits are explored. **4.1- Globalisation and International Trade** Students to understand concept of globalization and costs and benefits. Further to learn about factors and theories promoting trade and their impact on economies and people. **End of topic/term exams**

BEAL

A Level ECONOMICS
Plans for Year 13 Curriculum

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Year 13	**3.2: Objectives of the Firm** Students to understand that firms are profit maximisers but there are other objectives. **3.3: costs, Revenue and Profit** Students to calculate and understand concepts of costs, revenue and profit to explore market structures. **3.4. Market Structures** Analysis and evaluation of the pricing and output decisions of firms in different contexts and understand the role of competition in business decision making. Mainly perfect competition. **4.1 International Economics** Globalisation and International Trade. Pattern of Trade, Terms of Trade **End of topic/term exams**	**3.6 Government Intervention** This links well with market structure- how and why the government intervenes to regulate and control monopolies or to increase competition. **4.1 International Economics** Students will be expected to understand the significance of globalisation, international trade, the balance of payments, international competitiveness and exchange rates. **End of topic/term exams**	**3.5. Labour market Understanding Demand and Supply and Impact of monopsony power. Labour mobility** **4.3 emerging and developing countries** Students will consider the factors influencing the growth and development of emerging and developing countries. . **End of topic/term exams**	**4.4. Financial Sector** Students to understand structure of financial system and reasons to analyse and evaluate causes of financial sector failure **Synoptic paper** links and preparation. Micro and macro causes, effects and policies. Mainly 25 marker Essays **End of topic/term exams**	Focus on -Diagrams and using them in answering extended responses. -Time management -Quantitative skills for micro and macro -Essay plans	Student on study leave

Link to the Specification and exam materials: