



## GCSE ECONOMICS Plans for Year 10 Curriculum

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 10	<p><b><u>1.Economic foundations</u></b> Economic activity The factors of production Making choices</p> <p>Economic foundations</p> <p><b><u>2. How prices are determined</u></b> <b><u>Demand for goods and services</u></b> Demand for goods and services Supply for goods and services Equilibrium price Price elasticity of demand Price elasticity of supply</p>	<p><b><u>3.Production, costs, revenue and profit</u></b> The importance of cost, revenue and profit for producers</p> <p>Production and productivity Production and productivity Economies of scale</p>	<p><b><u>4.Competitive and concentrated markets</u></b></p> <p>The importance of market structures on producers and consumers</p> <p>Competitive markets</p> <p>Non-competitive markets</p>	<p><b><u>5.Market failure</u></b> The meaning of market failure as misallocation of resources Implications of misallocation of resources Government intervention</p> <p>The labour market</p>	<p><b><u>6.Externalities</u></b> Defining externalities</p> <p>The difference between positive and negative externalities</p>	<p>To start year 11 content</p> <p><b><u>1- Introduction to the National economy</u></b> Relationship between various economic variables</p> <p><b><u>2- Government Income and Spending.</u></b> Understanding sources of government revenue revenue and government spending</p>



## GCSE ECONOMICS

### Plans for Year 11 Curriculum (How The Economy works)

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
<b>Year 11</b>	<u>Introduction to the national economy</u> <u>Recap of Chapter 1 and 2</u> <u>3. Economic objectives of the government</u> Range of macroeconomic objectives <u>4. Employment and unemployment</u> <u>5. Economic Growth</u> <u>6. Inflation and price stability</u> Causes , measures and impacts.	<u>7. Distribution of income</u> Causes measures and impacts. <u>8-11 How the government manages the economy</u> Fiscal policy Monetary policy Supply-side policies Policies to correct positive and negative externalities	<u>12 International trade and the global economy</u> Why countries trade and the importance of international trade to the UK <u>13. Balance of payments</u>  <u>14. Exchange rates</u>  Free-trade agreements including the European Union	<u>15. Globalisation:</u> benefits and drawbacks  <u>16. The role of money and financial markets</u>  Functions of money and banks	Past paper practice and essay plans for 9 and 15 markers.	