



AS ECONOMICS: Edexcel A 9ECO

Plans for Year 12 Curriculum: Microeconomics and Macroeconomics

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 12	<p><u>1.1 Nature of Economics</u> Economic methodology The nature and purpose of economic activity</p> <p><u>1.2. How markets work?</u> The determinants of the demand for goods and services Price, income and cross elasticities of demand</p> <p><u>2.2. AD, 2.3 AS and 2.4- National Income:</u> This is an introduction to macroeconomics with circular flow and Ad/As theory</p>	<p><u>1.2. How markets work?</u> (to be continued) The determinants of the supply of goods and services Price elasticity of supply The determination of equilibrium market prices</p> <p><u>2.1/2.5 Macroeconomic Objectives:</u> Economic Growth (2.1/2.5) Inflation</p> <p><u>End of topic/term exams</u></p>	<p><u>1.3 and 1.4. The market failure</u> The meaning of market failure Public goods, private goods and quasi-public goods Positive and negative externalities in consumption and production.</p> <p><u>2.1/2.5 Macroeconomic Objectives:</u> Unemployment BOP</p>	<p><u>1.4. The government intervention in markets</u> Taxes, Subsidies, price controls, pollution permits, regulation and government failure.</p> <p><u>2.6: Conflicting Objectives and Macroeconomic Policies</u> Fiscal, monetary and supply side policies.</p>	<p><u>Year 13 syllabus</u> <u>3.1. Business Growth, 3.2. business Objectives</u> Students will look at the rational assumption that firms are profit maximisers and then challenge this by looking at alternative business objectives.</p> <p><u>4.5. Role of the state in the economy</u> Role of Taxation and Government spending (links well with 2.6)</p>	<p><u>3.3. Production, costs and revenue.</u> Revenues, costs and profits are explored.</p> <p><u>4.2 The distribution of income and wealth: poverty and inequality</u> Students to explore inequality and poverty in UK. Understanding Lorenz Curve and Gini coefficient.</p> <p><u>Economics reading project</u></p> <p><u>4.2. Poverty and Inequality project</u></p>



A Level ECONOMICS Plans for Year 13 Curriculum

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Year 13	<p><u>3.4. Market Structures</u> Analysis and evaluation of the pricing and output decisions of firms in different contexts and understand the role of competition in business decision making.</p> <p><u>4.1 International Economics</u> Globalisation and International Trade. Pattern of Trade, Terms of Trade</p>	<p><u>3.6 Government Intervention</u> <u>3.5. Labour market</u> Students should be capable of making an appraisal of government intervention aimed at promoting competitive markets.</p> <p><u>4.1 International Economics</u> Students will be expected to understand the significance of globalisation, international trade, the balance of payments, international competitiveness and exchange rates.</p>	<p><u>4.3 emerging and developing countries</u> Students will consider the factors influencing the growth and development of emerging and developing countries.</p> <p><u>4.4. Financial Sector</u> Students to understand structure of financial system and reasons to analyse and evaluate causes of financial sector failure.</p>	Synoptic paper links and preparation. Micro and macro causes, effects and policies	Revision including past paper questions, essay plans and diagrams.	Student on study leave

[Link to the Specification and exam materials:](#)